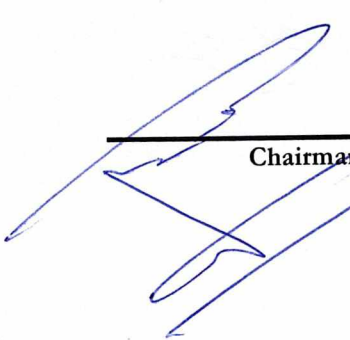





MAIWAND BANK
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 29/12/1398 (19 MARCH 2020)

	Note	19-Mar-20 (Un-audited) AFN '000'	21-Dec-19 (Audited) AFN '000'
Assets			
Cash and bank balances	4	10,677,417	12,520,857
Loans and advances to customers	5	5,814,662	5,945,853
Operating fixed assets	6	823,340	834,038
Investment property		83,964	83,964
Intangible assets	7	6,259	7,373
Other assets	8	569,685	583,573
Non current assets held for sale	9	1,481,870	1,501,011
Deferred tax assets -net		174,194	174,194
Total assets		19,631,391	21,650,863
Liabilities			
Deposits from customers	10	17,261,841	19,560,432
Other liabilities	11	656,322	287,185
Total liabilities		17,918,163	19,847,617
Equity			
Authorised share capital		5,000,000	5,000,000
Paid-up capital		3,783,860	3,783,860
Accumulated loss		(2,070,632)	(1,980,614)
Total equity		1,713,228	1,803,246
Total liabilities and equity		19,631,391	21,650,863
Contingencies and commitments	12		

The annexed notes from 1 to 21 form an integral part of this condensed interim financial information.

Chairman Chief Executive Officer Chief Finance Officer



MGI ILYAS SAEED
 Chartered Accountants
 05 DEC 2020
 Audit - Tax - Advisory

MAIWAND BANK
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS ENDED 29/12/1398 (MARCH 19, 2020)

		Three months ended	
		19-Mar-20	20-Mar-19
		AFN '000'	AFN '000'
	Note		
Interest income	13	53,057	73,850
Interest expense	13	(15,226)	(6,946)
Net interest income		37,831	66,904
Profit / return on Islamic financing		-	-
Return on Islamic deposits		(1)	(405)
Net spread earned		(1)	(405)
Fee and commission income	14	70,239	38,133
Fee and commission expense	14	(10,788)	(12,182)
Net fee and commission income		59,451	25,950
Foreign exchange gain / (loss)		(71,677)	4,158
Other income		100	3,697
Operating income		25,705	100,305
Personnel expenses	15	(58,027)	(63,410)
Allowance for impairment loss		41,931	-
Depreciation and amortization	7 & 8	(17,050)	(10,327)
Other operating expenses	16	(82,577)	(93,054)
		(115,723)	(166,791)
(LOSS) / PROFIT BEFORE TAX		(90,018)	(66,486)
Taxation - net		-	-
(LOSS) / PROFIT AFTER TAX		(90,018)	(66,486)
Other comprehensive income		-	-
TOTAL COMPREHENSIVE (LOSS) / INCOME		(90,018)	(66,486)
(Loss)/earning per share		(0.24)	(0.24)

The annexed notes from 1 to 21 form an integral part of this condensed interim financial information.

Chairman

Chief Executive Officer

Chief Finance Officer



MAIWAND BANK
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS ENDED 29/12/1398 (MARCH 19, 2020)

	Paid-up capital	Accumulated loss	Total
	AFN '000'		
Balance as at 21 December 2018 (Restated under IFRS 09)	2,796,300	(828,715)	1,967,585
Total comprehensive income for the period ended 20 March 2019	-	-	-
Loss after taxation for three months period ended 20 March 2019	-	(66,486)	(66,486)
Other comprehensive income - net of tax	-	-	-
	-	(66,486)	(66,486)
Transactions with owners, recorded directly in equity	-	-	-
Capital injected during the period	-	-	-
Balance as at 20 March 2019 (Restated under IFRS 09)	2,796,300	(895,201)	1,901,099
Change in equity for nine months period ended December 21, 2019			
Total comprehensive income for the nine months period ended December 21, 2019	-	-	-
Loss after taxation for nine months period ended 21 December 2019	-	(1,085,413)	(1,085,413)
Other comprehensive income - net of tax	-	-	-
	-	(1,085,413)	(1,085,413)
Transactions with owners, recorded directly in equity	987,560	-	987,560
Capital injected during the period	987,560	-	987,560
Balance as at 21 December 2019	3,783,860	(1,980,614)	1,803,246
Total comprehensive income for the period ended 19 March 2020	-	-	-
Loss after taxation for three months period ended 19 March 2020	-	(90,018)	(90,018)
Other comprehensive income - net of tax	-	-	-
	-	(90,018)	(90,018)
Transactions with owners, recorded directly in equity	-	-	-
Capital injected during the period	-	-	-
Balance as at 19 March 2020	3,783,860	(2,070,632)	1,713,228

The annexed notes from 1 to 21 form an integral part of this condensed interim financial information.

Chairman

Chief Executive Officer

Chief Finance Officer



MAIWAND BANK
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTHS ENDED 29/12/1398 (MARCH 19, 2020)

		Three months ended 19 March 2020	Three months ended 20 March 2019
	Note	AFN '000'	AFN '000'
CASH FLOW FROM OPERATING ACTIVITIES			
Loss before taxation		(90,018)	(66,486)
Adjustments for non-cash charges			
Depreciation and amortization	7&8	17,050	10,327
Net interest income	13	(37,831)	(66,904)
Net spread earned		1	405
Unwinding of discount		698	-
Allowance for impairment loss		(41,931)	-
		<u>(62,013)</u>	<u>(56,172)</u>
		(152,031)	(122,658)
Working capital changes:			
Change in loans and advances to customers		173,122	(123,352)
Changes in deposits with banks		(16,848)	405,840
Change in other assets		13,888	(74,681)
Change in non current asset held for sale		19,141	12,613
Change in deposits from customers		(2,298,590)	(5,581,370)
Change in other liabilities		375,259	310,383
		<u>(1,734,029)</u>	<u>(5,050,567)</u>
Interest / profit received		53,057	73,850
Interest / profit paid		(15,227)	(7,351)
		<u>37,830</u>	<u>66,499</u>
Net cash used in operating activities		<u>(1,848,229)</u>	<u>(5,106,726)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Investment (made) / matured		-	2,073,859
Purchase of property and equipment (Net)		(5,238)	(637)
Proceeds from sale of investment property		-	6,459
Purchase of intangible assets		-	(2,392)
Net cash (used in)/generated from investing activities		<u>(5,238)</u>	<u>2,077,289</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Payment against lease liability		(6,820)	-
Net cash used in financing activities		<u>(6,820)</u>	<u>-</u>
Increase / (Decrease) in cash and cash equivalents		(1,860,288)	(3,029,436)
Cash and cash equivalents at beginning of the period	18	10,994,351	11,244,458
Cash and cash equivalents at the end of the period	18	<u>9,134,063</u>	<u>8,215,022</u>

The annexed notes from 1 to 21 form an integral part of this condensed interim financial information.

Chairman

Chief Executive Officer

Chief Finance Officer

